Minutes of the Annual General Meeting of Toongabbie Sports & Bowling Club held on Monday 26 October 2026

OPENED: At 6:08pm Chairman Duane Gorry ('the Chair') declared the Annual General Meeting open with those members in attendance forming a quorum.

ATTENDANCE: Twenty Five (25) members as per the attendance register.

APOLOGIES: D Nugent 10254, C Rothery 10637, D Rothery 10415, B Troth 10223, P Brown 35636, R Brown 35881, P Birtles 22009, B Hosford 30799, A Xuereb 29912.

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BUSINESS: The Chair welcomed all members to the meeting and requested that all mobile phones be switched off or placed on silent and that anyone addressing the meeting states their name and badge number.

A. To Confirm the Minutes of the 2025 Annual General Meeting

The minutes of the Annual General Meeting of Toongabbie Sports & Bowling Club held 27 October 2025 were tabled without comment.

Moved G Minogue(33641) seconded U Bendt (20094) that the minutes be adopted. Carried.

B. To Receive and Consider the Reports of The Board of Directors

The Chairman's spoke to the Directors report noting the clubs profit of $2.3M was a pleasing result that sees available cash surpass club debt. Membership continues to hold at more than 16,000 members demonstrating the community values the club in the community and that enables us to continue supporting more than 20 local sporting and community groups.
The club is now well underway with improvements at Collarenebri which appear to be welcomed by the local community up there and the club also purchased the towns Café to ensure it continues to service the town even during the quieter months.
The club continues to build on its entertainment and is moving the popular beats and bowls to Saturday evenings to avoid the heart and make use of daylight savings.
While early days the club has also been approached by Wisemans Ferry Bowling Club for amalgamation and is undergoing due diligence in this respect. The matter will be brough to the members for consideration in due course if the board believe it a viable business. The meeting was shown some images of the renovations at Collarenebri.

CEO confirmed the clubs' profit of $2,304,035 noting there were in effect no accounting adjustments and the result represents a trading profit. Sales increased around $1.9M aided by the addition of the Collarenebri business's and that expenses increased $1.1M showing the sales increases outstripping costs. That said costs continued to impact the business just like all households in the community but were so far being managed. With an overall return on assets of 11.3% a good result.
The CEO also advised that trading results for each business unit were available quarterly on the clubs notice board and that the increased sales at Collarenebri saw it provide a profit of $34k for the year with better results expected.

Moved P Stankevicius (10140) seconded V Profilio (10511) that the Directors Reports be adopted. Carried.

C. To Receive and Consider the Balance Sheet, Profit and Loss Account and the Report of the Auditor

The Club's Auditor (Martin Le Marchant – Bishop Collins Audit) was introduced to the meeting.
The Balance Sheet, Profit and Loss Account and the Report of the Auditor were tabled and taken as read.
The auditor noted the Club received another unmodified audit report also both congratulated and commented that the $2.3M profit was a great result and combined with almost 17,000 members positioned the club well for continued strong trading – especially with Cost Of Living issues facing every community at this time.

He noted that last year included $600K non-cash fair value gain being recognised on amalgamation and that if this was to be removed it shows the operating profit improve from $1.6M (2025) to $2.3M (2026).
He also commented that the club would ensure the amalgamation followed the relevant statutory regulations with the board undertaking due diligence before making a recommendation to the members for approval at which time members of both clubs had a vote. He noted amalgamations were not always successful due to the members wishes and in some cases regulatory issues.
He closed by advising the clubs EBITDA at just under 25% was a good result and demonstrated the business as healthy.
With no questions or comments from the floor he thanked the meeting and closed his report.
Moved P Stankevicius (10140) seconded B Fogarty (30150) that the Balance Sheet, Profit and Loss Account and the Report of the Auditor be adopted. Carried.

D. To deal with any Business of which due notice has been given

Ordinary Resolution 1:
That pursuant to the Registered Clubs' Act:

(a) The Members hereby approve expenditure by the Club in a sum not exceeding $25,000 over the following twelve months for the following activities of Directors:

(i). The cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee Meeting on the day of that Meeting.

(ii). Reasonable expenses incurred by Directors in travelling to and from Directors' or other duly constituted Committee Meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure.

(iii). Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests of the Club and other promotional activities as is performed as a Director in relation to the Club which expenses are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure.

(iv). The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.

(v). The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.

(vi). That the Members hereby approve expenditure by the Club in a sum not exceeding $7,500 for the purpose of providing each Director and the Welfare Officer with a uniform.

(b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

Moved P Bartlett (20050) seconded V Profilio (10511) that the Resolution is put to the meeting.

The Resolution was put to the meeting and carried unanimously on a show of hands.

Ordinary Resolution 2
That pursuant to the Registered Clubs' Act:

(a) The Members hereby approve for 7 Directors, 2 Men's Bowling Club representatives, 2 Women's Bowling Club representatives and the clubs Welfare Officer to be provided priority parking in spaces so designated.

(b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those noted above.

Moved G Minogue (33641) seconded J Dixon (21249) that the Resolution is put to the meeting.

The Resolution was put to the meeting and carried unanimously on a show of hands.

Ordinary Resolution 3
That pursuant to the Registered Clubs' Act:

(a) That the Members hereby approve the members of the board receiving honoraria from the Club to a value of $6,000 per director to be paid in kind.

(b) That the Members hereby approve the clubs Welfare Officer receiving honoraria from the Club to a value of $1,500 to be paid in kind.

(c) The Members acknowledge that the benefits listed above are not available to members generally.

Moved P Stankevicius (10140) seconded U Bendt (20094) that the Resolution is put to the meeting.

The Resolution was put to the meeting and carried unanimously on a show of hands.

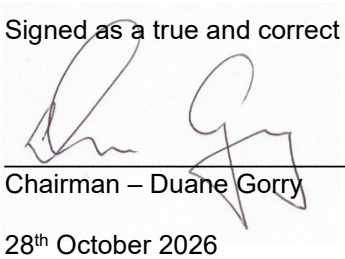
G. Allow the Members as a whole to ask questions about or make comment on the management of the Club

R Russell (20547) advised the meeting that when rain falls on the club's entry steps it can be slippery suggesting the club should increase the awning or cover over these spaces. The chair confirmed that both steps were affected and advised the board would consider the matter.

There being no further business the Chair thanked the members for their attendance.

The meeting closed at 6.35PM.

Signed as a true and correct record,



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Chairman – Duane Gorry

28th October 2026

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Date