

Minutes of the Annual General Meeting of Toongabbie Sports & Bowling Club **held on Wednesday 9 October 2024**

OPENED: At 6:07pm Chairman Duane Gorry ('the Chair') declared the Annual General Meeting open with those members in attendance forming a quorum.

ATTENDANCE: Forty Five (45) members as per the attendance register.

APOLOGIES: Uwe Bendt 20094, Trevor Lord 10360, P Nolan 10248, D Nugent 10254.

BUSINESS: The Chair welcomed all members to the meeting and requested that all mobile phones be switched off or placed on silent and that anyone addressing the meeting states their name and badge number. A minutes silence was held noting that P Casey and P Smith were lost as club representatives in the year.

A. To Confirm the Minutes of the 2023 Annual General Meeting

The minutes of the General Meeting of Toongabbie Sports & Bowling Club held 23 October 2023 were tabled without comment.

Moved R Calvert (10447) seconded P Brown (35636) that the minutes be adopted. Carried.

B. To Receive and Consider the Reports of The Board of Directors

The Chairman's spoke to the Directors report stated it was a positive year with club profit of \$1.05M impacted by club extensions for the first half of the year. He advised that overheads like wages continued to increase due to ever expanding compliance costs primarily with respect to gaming. The chair thanked the clubs Board and staffing team for being able to deliver a positive result for the members. The meeting was advised that the clubs continued to expand its support sports in the community now directly assisting 20 local sporting groups and that with membership now exceeding 14,000 was testament to the club being embraced by the community. In the year the club refreshed its logo while retaining a direct link to bowls. The chair also acknowledged that despite the cost pressures on families the club was compelled this year to increase pricing but that the board remained aware of cost pressures on families as well as the venue. The chair noted the potential amalgamation with Collarenebri but asked that all matters relating to that be set aside to the next meeting.

CEO Confirmed the reported profit of \$1,057,255 being achieved with only 0.5% growth in revenue and 0.2% growth in expenses and that the result represented a 5.3% return on assets. He also advised the meeting that post club extensions since January growth had been strong across all areas of the business. This years result saw the club net assets exceed \$20M.

Regardless the clubs access to cash had significantly diminished due to the building works and the club expects to remain in a deficit position until mid 2025 depending on any additional unforeseen expenditure that might arise.

Moved P Giffney (33579) seconded J Dixon (21249) that the Directors Reports be adopted. Carried.

C. To Receive and Consider the Balance Sheet, Profit and Loss Account and the Report of the Auditor

The clubs Auditor (Martin LeMarchant – Bishop Collins Audit) was introduced to the meeting.

The Balance Sheet, Profit and Loss Account and the Report of the Auditor were tabled and taken as read.

The auditor congratulated the club on another unmodified auditors report noting that club had again returned a 7 figure profit.

The auditor commented that while gaming had decreased slightly improvements in functions and beverage saw total revenue improve slightly. These improvements were in part offset by employee costs and unavoidable insurance increases circa 15% and utilities increases. It was noted that some of the increased spending was directed back to members through increases in promotional spending and member benefits.

The balance sheet remained healthy and the club access to cash remained strong despite \$4.1M investment into the club property and the \$356K loan to Collarenebri Club.

The auditor also noted that the proposed amalgamation held opportunity for the club to further improve its balance sheet and with appropriate management improve its profits. In closing the auditor thanked the board and management for their co-operation during this years audit.

Moved R Calvert (10447) seconded P Stankevicius (10140) that the Balance Sheet, Profit and Loss Account and the Report of the Auditor be adopted. Carried.

D. To deal with any Business of which due notice has been given

Ordinary Resolution 1:

That pursuant to the Registered Clubs' Act:

- (a) The Members hereby approve expenditure by the Club in a sum not exceeding \$25,000 over the following twelve months for the following activities of Directors:
 - (i). The cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee Meeting on the day of that Meeting.
 - (ii). Reasonable expenses incurred by Directors in travelling to and from Directors' or other duly constituted Committee Meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure.
 - (iii). Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests of the Club and other promotional activities as is performed as a Director in relation to the Club which expenses are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure.
 - (iv). The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
 - (v). The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
 - (vi). That the Members hereby approve expenditure by the Club in a sum not exceeding \$7,500 for the purpose of providing each Director and the Welfare Officer with a uniform.
- (b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

Moved P Giffney (33579) seconded J Beard (39072) that the Resolution is put to the meeting. The Resolution was put to the meeting and carried unanimously on a show of hands.

Ordinary Resolution 2

That pursuant to the Registered Clubs' Act:

- (a) The Members hereby approve for 7 Directors, 2 Men's Bowling Club representatives, 2 Women's Bowling Club representatives and the clubs Welfare Officer to be provided priority parking in spaces so designated.
- (b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those noted above.

Moved P Stankevicius (10140) seconded P Brown (35636) that the Resolution is put to the meeting.

The Resolution was put to the meeting and carried unanimously on a show of hands.

Ordinary Resolution 3

That pursuant to the Registered Clubs' Act:

- (a) That the Members hereby approve the members of the board receiving honoraria from the Club to a value of \$4,000 per director to be paid in kind.
- (b) That the Members hereby approve the clubs Welfare Officer receiving honoraria from the Club to a value of \$1,500 to be paid in kind.
- (c) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally.

Moved B Troth (10223) seconded R Calvert (10447) that the Resolution is put to the meeting. A Williamson (10163) questioned the value of \$1500 for the Welfare officer. The chair advised that while the position remained vacant it needed to be approved in the event the position was filled and that anyone interested should come and discuss the matter after the meeting. The Resolution was put to the meeting and carried unanimously on a show of hands.

G. Allow the Members as a whole to ask questions about or make comment on the management of the Club

S Hodgson (22504) commented that mobile reception in the club was poor asking if it can be improved. The CEO advised that was indeed the case and would seek a solution but note the clubs WiFi was up to the job if member turn their mobile data off.

P Giffney (33579) asked what the rule on hats in the club is. CEO responded that primarily for security reasons hats are not to be worn but exceptions could include health, functions or other mitigating circumstances that might arise.

J Beard (39072) asked if the variety from the catering could be reviewed more regularly. CEO responded that while it had not been seasonally reviewed this year it remained a large menu by industry standards but the matter would be raised with the catering team.

A Williamson (10163) commented that with respect to hats clubs should still abide by dress regulations.

P Strong (10031) asked if the club would consider changing the policy to allow bowlers to wear caps as they transgress outside to inside. CEO again advised security issues were true for bowlers as well as all members.

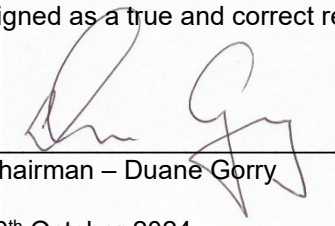
J Davison (33196) Wanted to congratulate the club for the friendliness and quality of the clubs staff.

J Beard (39072) Wanted to thank the club for its ongoing support of the Sturt 4WD club by allowing access to meeting rooms.

There being no further business the Chair thanked the members for their attendance.

The meeting closed at 6.37PM.

Signed as a true and correct record,



Chairman – Duane Gorry

30th October 2024

Date