

## **Minutes of the Annual General Meeting of Toongabbie Sports & Bowling Club held on Monday 26 October 2020**

**OPENED:** At 7:00pm Chairman David Nugent ('the Chair') declared the Annual General Meeting open with those members in attendance forming a quorum.

**ATTENDANCE:** Twenty Eight (28) members as per the attendance register.

**APOLOGIES:** P Brown 35636, W Carter 32736, G Fogarty 22459, Tim Heyes 10114, C Tuncheon 30232.

**BUSINESS:** The Chair welcomed all members to the meeting and requested that all mobile phones be switched off or placed on silent.

The Chair asked the members present to be upstanding for a minutes silence in respect of those member's that have passed away during the last twelve months.

**A. To Confirm the Minutes of the 2019 Annual General Meeting**

The minutes of the General Meeting of Toongabbie Sports & Bowling Club held 28 October 2019 were tabled without comment.

Moved R Calvert (10447) seconded R Brown (35881) that the minutes be adopted. Carried.

**B. To Receive and Consider the Reports of The Board of Directors**

The Chairman's announced the club profit of \$2,454,960 while largely the result of the Opal property sale was an excellent result.

After removing the full impact of the property sale the club still posted a modest profit of \$132K.

The chair advised that after the renovations trade was improving until COVID, and that because of COVID the clubs would be withdrawing the DA to provide additional outdoor areas, reconfigure the clubs carpark and make other changes including the club sign.

The board believe the signage and traffic issues can be better dealt with individually and will pursue these matters.

While the board continues to review the future much of the day to day remains focussed on COVID.

The CEO Report was presented advised the clubs profit of \$2.4M was also impacted by drops in sales of \$742K which broadly correlated to the 18% loss in trade the club suffered as a result of being closed. Expenses only fell 5.2% and the club was otherwise supported by various Gov relief totalling some \$248K. The impact of COVID was clear on the clubs historic sales as was the impact of the property sale on the clubs historic profits. Pleasingly and importantly the club Balance sheet now showed a considerable advantage in the clubs current assets vs its total liabilities

CEO also discussed the withdrawal of the clubs communal BBQ concept advising it simply couldn't work in the current environment. CEO also advised the club was successful in getting additional hours from Parra Council but has been frustrated by Liquor and Gaming ever since.

The CEO also wished to express his gratitude for the support shown by the entire Toongabbie Sports community during COVID and expressly the board who met fortnightly for the entire time of the closure and put the staff first announcing a support package worth \$50K before the advent of Jobkeeper.

Moved T Lord (10360) seconded R Calvert(10447) that the Directors Reports be adopted. Carried.

**C. To Receive and Consider the Balance Sheet, Profit and Loss Account and the Report of the Auditor**

The clubs Auditor (Martin Le Marchant – Bishop Collins Audit) was introduced to the meeting.

The Balance Sheet, Profit and Loss Account and the Report of the Auditor were tabled and taken as read.

The auditor confirmed this years Annual Report was an unqualified report giving the club a clean bill of health noting only the notes in the report regarding the uncertainty of COVID

He confirmed the clubs balance sheet to be in a strong position post the sale of the clubs property and the clubs cashflow continues to be positive. It was noted the club had reinvested some \$2.1M in its assets over the last 2 years.

M Le\_Marchant asked the meeting if they had any questions or concerns and wished all in attendance a Merry Christmas.

Moved W Fogarty (10027) seconded B Fogarty (30150) that the Balance Sheet, Profit and Loss Account and the Report of the Auditor be adopted. Carried.

**D. To deal with any Business of which due notice has been given**

**Ordinary Resolution 1:**

That pursuant to the Registered Clubs' Act:

- (a) The Members hereby approve expenditure by the Club in a sum not exceeding \$25,000 over the following twelve months for the following activities of Directors:
  - (i). The cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee Meeting on the day of that Meeting.
  - (ii). Reasonable expenses incurred by Directors in travelling to and from Directors' or other duly constituted Committee Meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure.
  - (iii). Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests of the Club and other promotional activities as is performed as a Director in relation to the Club which expenses are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure.
  - (iv). The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
  - (v). The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.
  - (vi). That the Members hereby approve expenditure by the Club in a sum not exceeding \$7,500 for the purpose of providing each Director and the Welfare Officer with a uniform.
- (b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

Moved P Giffney (33579) seconded P Stankevicius (10140) that the Resolution is put to the meeting.

There were no questions or comments.

The Resolution was put to the meeting and carried on a show of hands.

**Ordinary Resolution 2**

That pursuant to the Registered Clubs' Act:

- (a) The Members hereby approve for 7 Directors, 2 Men's Bowling Club representatives, 2 Women's Bowling Club representatives and the clubs Welfare Officer to be provided priority parking in spaces so designated.
- (b) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those noted above.

Moved P Bartlett (10046) seconded P Stankevicius (10140) that the Resolution is put to the meeting.

There were no questions or comments.

The Resolution was put to the meeting and carried on a show of hands.

**Ordinary Resolution 3**

That pursuant to the Registered Clubs' Act:

- (a) That the Members hereby approve the members of the board receiving honoraria from the Club to a value of \$2,500 per director to be paid in kind.
- (b) That the Members hereby approve the clubs Welfare Officer receiving honoraria from the Club to a value of \$1,500 to be paid in kind.
- (c) The Members acknowledge that the benefits in paragraph (a) above are not available to members generally.

Moved R Calvert (10447) seconded P Stankevicius (10140) that the Resolution is put to the meeting.

There were no questions or comments.

The Resolution was put to the meeting and carried on a show of hands.

**G. Allow the Members as a whole to ask questions about or make comment on the management of the Club**

Before general questions the clubs CEO (Andrew Lauridsen) provided a further update on current matters.

The meeting was advised that OPAL Aged Care development continues to progress with most enabling works now complete and the main delay being the final subdivision of the site prior to the builder taking control. Completion expected circa mid 2022.

The CEO provided some further details around the removal of the clubs DA for extended outdoor areas stressing the signage could be expedited by the traffic solution would be more difficult due to complexities of Station Road being an RMS controlled road while the footpaths remained the domain of council.

COVID otherwise continues to be the main driver of the business with club having completed at least 9 different Safety plans and inevitably more to come that will hopefully see restrictions further eased. That said the grey space around many matters is problematic with different bodies often having different views and as such the club needs to make its own assessments and evaluate things constantly.

The gaming room and interruption to business in this area was one noted along with activities such as Poker.

The addition of CUB products to the clubs portfolio was welcomed.

The club was ensuring the preservation of the funds it now holds to ensure it can weather whatever storm is put in front of us moving forward.

J Beard (39072) thanked the club for its support of the local 4WD club and asked when the Club Bus would return to service. The chair advised it would continue to be guided by relevant authorities and while many had recommenced services the club retained some concerns for the staff placed in an enclosed environment with potentially intoxicated persons. Most likely the next easing of restrictions would see it return.

M Linnell (33432) asked whether the club had considered implementing rebates from Uber or Taxi's. The chair advised that had been considered in the past but the preference was to continue the bus service.

B Fogarty (30150) asked when Spectators could return to bowls. The CEO advised that was another "grey" area but that the Safety Plan guiding community sports sought to avoid spectators and while this was more relaxed in the most recent safety plan it will likely be reviewed in the next easing of restrictions.

T Lord (10360) sought to advise the meeting that regulators are inspecting properties such as ours regularly and that caution was an appropriate approach.

P Giffney (33579) asked when staff could dispense with masks. The CEO advised this was again something in a grey space but that the current safety plan encouraged staff in front line positions to wear masks and that most venues were still requiring this to be the case.

There being no further business the Chair thanked the members for their attendance.

The meeting closed at 7:40PM.

Signed as a true and correct record,



Chairman

05-11-2020

Date