

Explanatory Notes

- In order to comply with the Registered Clubs Act the members must approve the benefits listed above.
- If there is no appointed Welfare Officer the honoraria will be unpaid.
- The Board recommends this resolution the meeting.

INFORMATION TO MEMBERS

As permitted by the Corporations Act 2001 Sect 314 the Full Financial Report for the year; the Directors Report for the year; the Auditor's Report; will be available from our website, www.toongabbiesportsclub.com.au; via post upon written request or via electronic copy upon request to info@toongabbiesportsclub.com.au from Monday 28 September 2015.

2015 may require elections for the Board of Directors. Depending on the number of nominations received elections will be held at Toongabbie Sports Club between 11AM and 7PM from 16 October 2015 to 18 October 2015.

Members are advised that questions concerning the Balance Sheet, Profit and Loss Statement or Auditors Report must be in writing and handed to the CEO by 5.00pm by Monday 19 October 2015.

Dated 1 October 2015 by Direction of the Board.

Andrew Lauridsen
Chief Executive Officer
Toongabbie Sports Club Ltd

FINANCIAL STATEMENTS

Members are advised that the clubs audited accounts will be available from the clubs website (www.toongabbiesportsclub.com.au), from club reception and mailed on written request



TOONGABBIE SPORTS & BOWLING CLUB

ABN 32 001 050 371

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TOONGABBIE SPORTS

So much to do at your Club!

REPORTS TO MEMBERS

October 2015

CHAIRMAN'S REPORT



While this year has not been one without challenges it is indeed comforting to present a positive annual report. Positive in many respects with general trading, profitability, compliance, cost control and community support continuing to improve and knowing our club has plans to secure the longer term future.

As noted last year we continue to work towards the sale of a portion of the clubs land for the purpose of a Residential Aged Care Facility for the benefit of the community and the club. These negotiations are ongoing and take time to get the right result.

I must thank the members that attended our General Meeting that has seen the clubs Audit team change this year that we believe will result in improved reporting for the benefit of the club and its members. As noted to those at the meeting the club continues to improve its practices and its trading results in what continues to be difficult times for many in the industry.

These improvements come from a commitment to see your club improve and are borne from the efforts of your directors, who have all undertaken and completed the required mandatory training for Club Directors over the last twelve months leading to a greater understanding of the board's role and responsibilities. I would also like to acknowledge the retirement of Stewart Bills from the board earlier this year as he moves to the north coast and welcome Rob Brownlow to the board.

With elections being held this year I would encourage all members to cast your vote and have your say as the stronger we are together the stronger Toongabbie Sports Club will be.

This year alone members have enjoyed more than \$370,000 in member benefits and promotion prizes and that's even before you consider the price savings across the bar.

In terms of Community Support the club contributed more than \$160,000 back to various local community groups to the direct benefit of the Toongabbie Community and our members.

It is important to remember that Community Support is a part of the DNA of clubs and when you visit your local club you are INVESTING IN YOUR COMMUNITIES FUTURE.

To those that have lost friends, family and loved ones my condolences.

In closing I must, as always, thank our tireless volunteers, committee members and our dedicated staff who strive to service your needs each and every time you visit.

A special mention must go to our CEO, Mr Andrew Lauridsen, Andrew's continued commitment & dedication to help Toongabbie Sports and Bowling club grow as a organization needs to be commended, on behalf of the board and the members of Toongabbie Sports and Bowling club we thank you and look forward to working with you moving forward in what are challenging times for the club industry.

David Nugent
Chairman

TREASURER'S REPORT



As noted by the Chairman the club undertook an external audit of the clubs accounts and practices early this year to ensure compliance and best practice.

While the investment was not a "cheap" exercise it certainly proved to be "valuable" with the audit identifying several ongoing deficiencies in the clubs reporting.

The issues identified seem to be predominantly a case of "it's the way we have always done it," rather than something intentional – regardless the matters are now addressed including a restatement of the clubs 2014 accounts that clearly identify the new standards and the impact on the clubs stated trading position.

So to the year at hand, the club can report a profit of \$256,813, up significantly on last year, achieved predominantly through increased sales with overall club revenue increasing by 14% to \$4.2M (2014 \$3.7M) with solid growth in all core trading areas. It must be noted that this year's increases come off the back of last year's 19% growth.

Despite increasing revenue, cost control also improved seeing a reduction of \$231,420 (-5%) in expenses.

While we have secured modest finances out until December 2017 the clubs total liabilities fell by \$414,015 (-32%).

As a club we are clearly now looking to the future and seek to not only maintain the current results but continue our growth, with a firm view to securing the future of Toongabbie Sports Club. While I believe we are on track, the fact that our lender has now returned the deeds to the clubs property speaks independently to the clubs more recent performance.

Duane Gorry
Treasurer

ANNUAL GENERAL MEETING OF TOONGABBIE SPORTS & BOWLING CLUB LIMITED

ABN 32 001 050 371

Will be held at the premises of the Toongabbie Sports & Bowling Club located at 12 Station Road, Toongabbie on

MONDAY 26 OCTOBER 2015 at 7PM

THE BUSINESS OF THE MEETING IS

- A. To confirm the Minutes of the 2015 General Meeting held on 20 July 2015.
- B. To receive and consider the Reports of the Board.
- C. To receive and consider the Balance Sheet, Profit and Loss Account and the Report of the Auditor.
- D. To declare the result of the election of the seven Directors (if required).
- E. To deal with any Business of which due notice has been given.
- F. To allow the Members as a whole to ask questions about or make comment on the management of the club.

Ordinary Resolutions

To be passed the Ordinary Resolution must receive votes from a simple majority (ie 50% plus 1) of those members who being eligible to do so vote in person on the Ordinary Resolution at the meeting.

All members (except Honorary members, Provisional members and Temporary members) are eligible to attend the meeting and vote on the Ordinary Resolutions.

Ordinary Resolution 1

That pursuant to the Registered Clubs' Act:

- A. The Members hereby approve expenditure by the Club in a sum not exceeding \$25,000 over the following twelve months for the following activities of Directors:
 - ii. The cost of a meal and beverage for each Director immediately before or immediately after a Board or Committee Meeting on the day of that Meeting.
 - iii. Reasonable expenses incurred by Directors in travelling to and from Directors' or other

duly constituted Committee Meetings as approved by the Board from time to time on production of invoices, receipts or other proper documentary evidence of such expenditure.

- iv. Reasonable expenses incurred by Directors in relation to such other duties including entertainment of special guests of the Club and other promotional activities as is performed as a Director in relation to the Club which expenses are approved by the Board before payment is made on production of invoices, receipts or other proper documentary evidence of such expenditure.
- v. The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
- vi. The reasonable cost of Directors attending other Clubs for the purpose of observing their facilities and methods of operation.

- B. The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club.

Explanatory Notes

- In order to comply with the Registered Clubs Act the members must approve the benefits listed above
- The Board recommends this resolution the meeting.

Ordinary Resolution 2

That pursuant to the Registered Clubs' Act:

- A. The Members hereby approve for 7 Directors, 2 Men's Bowling Club representatives, 2 Women's Bowling Club representatives and the clubs Welfare Officer to be provided priority parking in spaces so designated.
- B. The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those noted above.

Explanatory Notes

- In order to comply with the Registered Clubs Act the members must approve the benefits listed above.

- The Board recommends this resolution the meeting.

Ordinary Resolution 3

That pursuant to the Registered Clubs' Act:

- A. That the Members hereby approve expenditure by the Club in a sum not exceeding \$7,500 for the purpose of providing each Director and the Welfare Officer with a uniform.
- B. The Members acknowledge that the benefits in paragraph (a) above are not available to members generally but only for those who are Directors of the Club and the Welfare Officer.

Explanatory Notes

- In order to comply with the Registered Clubs Act the members must approve the benefits listed above
- The Board recommends this resolution the meeting.

Ordinary Resolution 4

That pursuant to the Registered Clubs' Act:

- A. That the Members hereby approve the members of the board receiving honoraria from the Club to a value of \$2,500 per director.
- B. The Members acknowledge that the benefits in paragraph (a) above are not available to members generally.

Explanatory Notes

- In order to comply with the Registered Clubs Act the members must approve the benefits listed above.
- The Board recommends this resolution the meeting.

Ordinary Resolution 5

That pursuant to the Registered Clubs' Act:

- A. That the Members hereby approve the clubs Welfare Officer, if appointed, receiving honoraria from the Club to a value of \$2,000.
- B. The Members acknowledge that the benefits in paragraph (a) above are not available to members generally.